

What Is Asset Management?

Asset Management is about **looking after important things we own**—like buildings, roads, parks, and equipment—so they stay safe, useful, and affordable for everyone, now and in the future.

It involves:

- **Planning ahead** so we know when things need fixing or replacing.
- **Spending money wisely** to get the best value for our community.
- **Reducing risks** like safety hazards or unexpected breakdowns.
- **Making decisions** that balance cost, usefulness, and long-term impact.

Why Asset Management Matters

- Alignment with Council's long-term goals and community values
- Supporting safe, functional, and sustainable public facilities
- Risk management and compliance (e.g. asbestos, seismic, weather tightness & Buildings Warrants of fitness)

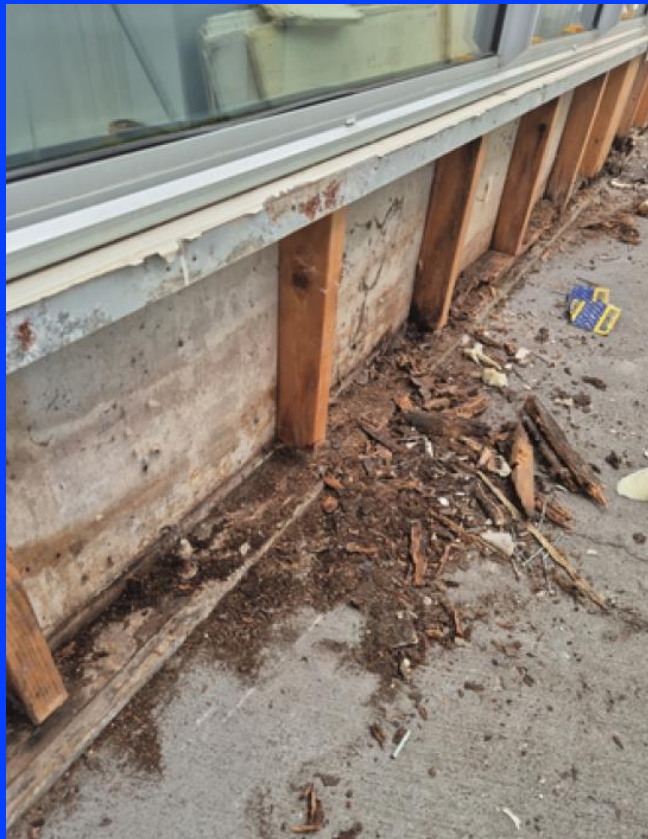
Whole of Life Costs (WOLC)

The up front Capital cost to create a new asset is usually a small fraction of the total cost of ownership

Capital Cost vs. Lifecycle Cost

- **Capital Cost:** This is the money spent to build the facility—materials, labour, design, consents, and project management
- **Lifecycle Cost:** This includes everything needed to keep the facility running over its entire life: maintenance, repairs, utilities, staffing, insurance, upgrades, and eventual replacement or demolition

Design impacts – cost trade offs





Questions
Pātai

Discussion
Kōrero

