



Finance Overview

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Controller



Current Budget – Long Term Plan Snapshot

- Rates Revenue: \$102M (2024/25) → \$125M (2026/27)
- Total Revenue: \$195M → \$232M; Expenditure: \$200M → \$223M
- Key cost drivers: interest, inflation, resilience rate, remuneration



Expenditure and Funding Sources

How do we pay for operating expenses (ongoing expenditure such as employee wages and power)

- Fees & charges
- Rates

How do we pay for capital expenditure (upfront costs for construction)

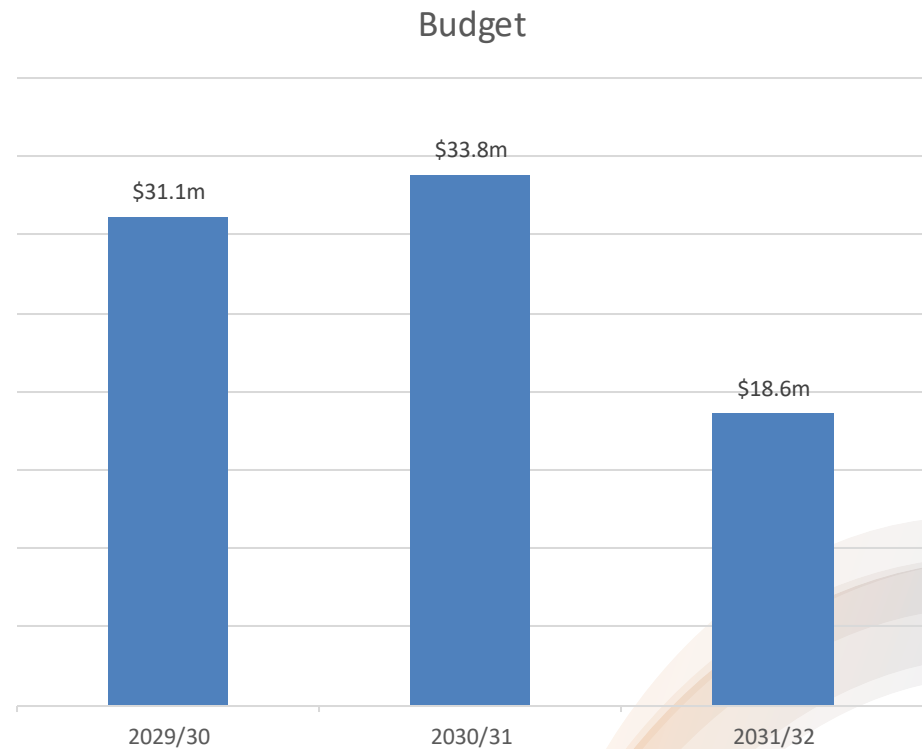
- Grants & Subsidies
- Financial Contributions
- Borrowing paid by rates

Napier Aquatic Centre expansion budget

Total: \$75m uninflated, \$84.4m inflated
Planning budgets in 2025/26-28 (\$900k
total)

Funded by:

- 90% rates loans
- 10% financial contributions



Rates Impacts

Napier Aquatic Centre	2029/30	2030/31	2031/32	Total
Total budgeted cost	\$31.1m	\$33.8m	\$18.6m	\$84.4
Reserve funding	\$3.1m	\$3.4m	\$1.9m	
Loan funding	\$28.0m	\$30.4m	\$16.7m	
Loan repayments (25 year term)	\$2.3m	\$3.6m	\$3.7m	\$76m
Interest payments	\$1.5m	\$3.1m	\$3.9m	\$50.1m
Percentage of total rates	2.3%	3.7%	3.9%	
Rates increase attributable (ie. Cumulative effect)	2.4%	1.7%	0.6%	
Rates \$ per average household	\$146	\$256	\$293	\$4,850

This table highlights the impacts over the 3 years of construction; however the impacts will reach over 31 years. On average, the total household impact of \$4,850 is \$156 per year.

Risks & Uncertainties

- Project contingency
- Operating costs more than expected
- Smart projects – how much will this save?
- Timing of the project
- Assumptions around interest and inflation